

# City of Adelaide Audit and Risk Committee

## Presiding Member's Report

I am pleased to present the Presiding Member Report for the City of Adelaide Audit and Risk Committee for the year ended 30 June 2022.

The Audit and Risk Committee met 8 times for the 2021/2022 year with meeting attendance as follows:

• David Powell (Presiding Member)	8/8
• Paula Davies (Independent Member)	7/8
• John Oliver (Independent Member appointed 13/10/2021)	4/5
• Simon Rodger (Independent Member appointed 13/10/2021)	5/5
• Lord Mayor Sandy Verschoor	7/8
• Councillor Alex Hyde (resigned 20/1/2022)	3/4
• Councillor Franz Knoll (appointed as Council representative 8/2/2022)	3/3
• Councillor Franz Knoll (proxy until 20/1/2022)	0/0
• Councillor Mary Couros (proxy)	2/2

The substantive issues that were dealt with during the year were:

- A review and update of the Terms of Reference of the Audit Committee including a change of name to the Audit and Risk Committee effective October 2021
- A review of the Council's Strategic Risk and Internal Audit Group
- A review of the 2020-21 Audited Financial Statements
- A review of Audit and Risk Committee meeting schedule and work plan
- A review of the end of year financial reporting process and proposed timetable to ensure compliance with the legislative requirements
- A review of the scope and methodology of the external audit undertaken and review of the implementation of recommendations proposed
- Receipt of City of Adelaide subsidiary updates
- A review of the progress of the internal audit program, detailed internal audit reports and implementation of the recommendations on a regular basis:
  - Management of Leave Entitlements
  - Software Asset Management
  - North Adelaide Golf Course Financial Processes
  - Post Audit Implementation Review
  - Payment Card Industry (PCI) Data Security Standards
  - 2021 Risk Evaluation Report
  - Fleet Management and Fuel Cards
  - Planning, Development and Infrastructure Act 2016 Implementation
- Continuous review of the risk management procedures of Council and the administration

Presentations to the Audit and Risk Committee during the year have included:

- Adelaide Central Market Authority Update
- Climate Change Risk Adaptation Action Plan 2021-2026
- Future Fund & Investment Policy
- Service Planning and Performance
- 2022-2023 Business Plan and Budget
- Cyber Security Presentation on Frontier Data Breach

The Audit and Risk Committee has worked closely with the Administration in the area of Financial Management including the following:

- Review of the 2020-21 preliminary financial position
- Review of quarterly Budget Reviews
- Input to the 2022-2023 budget process
- Major project accounting treatment
- Review of Long Term Financial Plan
- Review of consultants expenditure

The Audit and Risk Committee considered 7 matters in confidence and applied 7 confidential orders. I am satisfied that these were an appropriate use of the provisions of Section 90 and 91 of the *Local Government Act 1999 (SA)*.

I would like to express my appreciation to the members of the Audit and Risk Committee for their participation, and to management and staff of the Council for their assistance and clarifications where required.

A handwritten signature in black ink, appearing to read 'D Powell', written in a cursive style.

David Powell

Presiding Member

Date: 28 July 2022